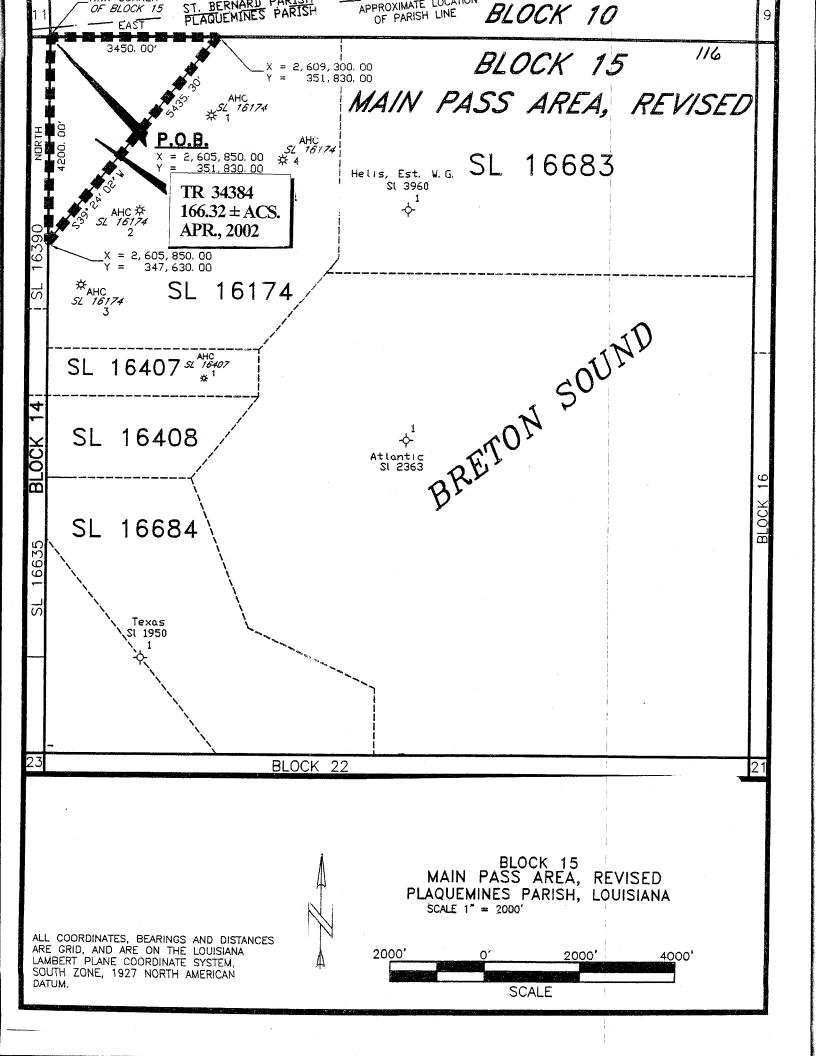
conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, hereinabove reserved.

Applicant: Robert A. Schroeder, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
						10-11-1



TRACT 34385 - PORTION OF BLOCK 15, MAIN PASS AREA, REVISED, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on April 10, 2002, situated Plaquemines Parish, Louisiana, and more particularly described follows: Beginning at a point having Coordinates of X = 2,605,850.00 and Y= 337,080.00, said point also being the Southwest corner of Block 15, Main Pass Area, Revised; thence North 4,425.00 feet on and along the West line of said Block 15, Main Pass Area, Revised, to a point having Coordinates of X = 2,605,850.00 and Y = 341,505.00, said point also being on the Western boundary of State of Louisiana - State Lease No. 16684; thence South 38 degrees 56 minutes 06 seconds East 5,688.69 feet on and along said Western boundary of said State of Louisiana - State Lease No. 16684 to a point having Coordinates of X = 2,609,425.00 and Y = 337,080.00, said point also being on the South line of said Block 15, Main Pass Area, Revised; thence West 3,575.00 feet on and along said South line of said Block 15, Main Pass Area, Revised, to the point of beginning, containing approximately 181.58 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided All bearings, distances and coordinates are based on by the applicant. Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

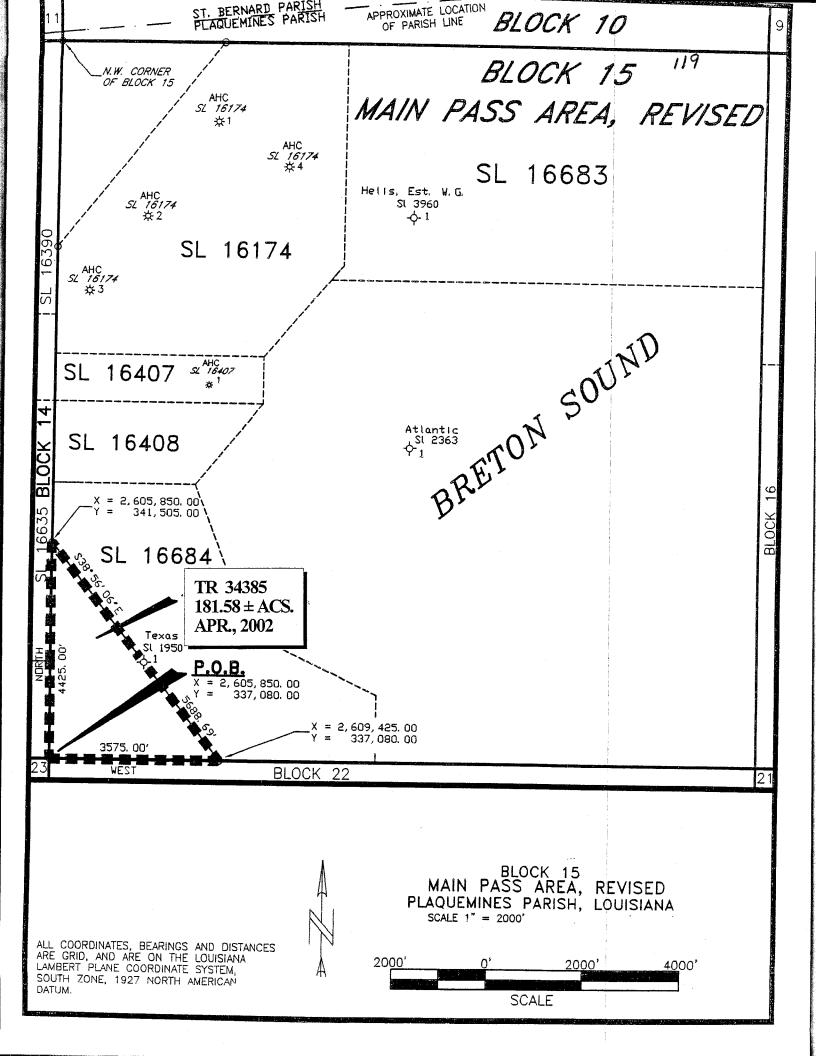
Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of

conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Commissions, and for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, hereinabove reserved.

Applicant: Robert A. Schroeder, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
			W 44			



TRACT 34386 - PORTION OF BLOCK 15, MAIN PASS AREA, REVISED, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on April 10, 2002, situated in Plaquemines Parish, Louisiana, and more particularly described follows: Beginning at a point having coordinates of X = 2,620,600.00 and Y= 337,080.00, said point also being the Southeast corner of Block 15, Main Pass Area, Revised; thence West 7,875.00 feet on and along the South line of said Block 15, Main Pass Area, Revised, to a point having Coordinates of X = 2,612,725.00 and Y = 337,080.00, said point also being on an Eastern boundary of State of Louisiana - State Lease No. 16684; thence on and along said Eastern boundary of said State of Louisiana - State Lease No. 16684, on and along the Eastern boundaries of State of Louisiana -State Lease Nos. 16408, 16407 and 16174, and on and along the Southern boundary of State of Louisiana - State Lease No. 16683 the following courses and distances, to-wit: North 1,370.00 feet to a point having Coordinates of X = 2,612,725.00 and Y = 338,450.00; North 65 degrees 16 minutes 47 seconds West 2,917.34 feet to a point having Coordinates of X =2,610,075.00 and Y = 339,670.00; North 21 degrees 39 minutes 26 seconds West 3,319.31 feet to a point having Coordinates of X = 2,608,850.00 and Y= 342,755.00; North 39 degrees 28 minutes 21 seconds East 2,202.27 feet to a point having Coordinates of X = 2,610,250.00 and Y = 344,455.00; North 975.00 feet to a point having Coordinates of X = 2,610,250.00 and Y =345,430.00; North 40 degrees 58 minutes 18 seconds East 2,119.11 feet to a point having Coordinates of X = 2,611,639.47 and Y = 347,030.00; East 8,960.53 feet to a point having Coordinates of X = 2,620,600.00 and Y =347,030.00, said point also being on the East line of said Block 15, Main Pass Area, Revised; thence South 9,950.00 feet on and along said East line of said Block 15, Main Pass Area, Revised, to the point of beginning, containing approximately 2,311.68 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration the Lessee prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rents and royalties.

The State of Louisiana does hereby reserve, and this lease shall be NOTE: subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, hereinabove reserved.

Applicant: Robert A. Schroeder, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
			Ava.			

